

# How Do I Pay My Personal Income Taxes?

---

## Important Dates

- Balances owing are due Thursday, April 30, 2020.
- Interest is compounded daily on any outstanding balance starting May 1, 2020.
- A payment can be made before you file your return.
- You can file your T1 return early and make a post-dated payment dated (April 30, 2020).

## Payment Methods

- For a complete list, please visit the Canada Revenue Agency Website
- <https://www.canada.ca/en/revenue-agency/services/make-a-payment-canada-revenue-agency.html>

### **1. Online Banking**

- Sign in to your financial institution's online banking service.
- Under add a payee, look for CRA (revenue)- current year-tax return, CRA (revenue)- tax amount owing, CRA (revenue)- tax instalment or a similar payees.
- Be sure to enter your account number (social insurance number) carefully to avoid a lost or misapplied payment.

### **2. My Payment**

- Most financial institutions now accept online payment by Visa® Debit, Debit MasterCard® or Interac® Online for individuals and businesses to make payments directly to the CRA.
- Daily and weekly Interac limits on your account will apply.
- <https://www.canada.ca/en/revenue-agency/services/e-services/payment-save-time-pay-online.html>

### **3. Pre-Authorized Debit**

- CRA My Account is required.
- Pre-authorized debit payments let individuals set up payments to be made to Canada Revenue Agency directly from their bank account.

### **4. At Your Financial Institution**

- Provide the teller a personalized *original* remittance voucher from the CRA (the bank cannot accept a photocopy of the remittance voucher).

### **5. Cash or debit card**

- Payment can be made by cash or debit card at any Canada Post outlet.
  - A fee is charged based on the payment amount, and a QR code is required.
- <https://www.canada.ca/en/revenue-agency/corporate/about-canada-revenue-agency-cra/pay-canada-post.html>