

How Do I Pay My Personal Income Taxes?

Important Dates

- 2015 taxes owing are due Monday, May 2, 2016.
- Interest is compounded daily on any outstanding balance starting Tuesday, May 3, 2016.
- A payment can be made before you file your return.
- You can file your T1 return early and make a post-dated payment (May 2, 2016).

Five Methods to Make Payment

1. Debit Card – **Interac® Online or Visa Debit** <http://www.cra-arc.gc.ca/mypayment/>

- Must have an online banking account with a participating financial institution
 - <http://www.cra-arc.gc.ca/esrvc-srvce/tx/mypymnt/menu-eng.html> for a complete list of participating financial institutions
- Daily and weekly Interac limits on your account will apply.

2. Online Banking

1. Sign in to your financial institution's online banking service.
2. Under add a payee, look for CRA (revenue)-current year-tax return, CRA (revenue)-tax amount owing, CRA (revenue)-tax instalment or similar payees.
3. Be sure to enter your account number (Social Insurance Number) carefully to avoid a lost or misapplied payment.

3. At Your Financial Institution

- Provide the teller a completed *original* remittance form or Form T7DR(A) (the bank cannot accept a photocopy of the remittance or T7DR(A) forms).

4. By Mail

- Attach a cheque or money order (payable to Receiver General) to Form T7DR(A) and mail to:
Canada Revenue Agency
875 Heron Road
Ottawa, ON K1A 1B1
- Do not mail cash.
- Post-dated cheques are acceptable.
- There will be a fee for a returned payment.

5. Pre-Authorized Debit

- Pre-authorized debit payments let individuals set up payments to be made to Canada Revenue Agency directly from their bank account.
- You can set-up a pre-authorized debit agreement using the CRA's My Account service.
 - <http://www.cra-arc.gc.ca/myaccount/>

We will make every effort to ensure this document is current and accurate. However, due to the pace of change in the tax and accounting industries we cannot guarantee the continued relevance of the information provided. The information and resources provided are not a substitute for professional advice and may not be appropriate for your situation.

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